

SCHEME-3

Capital Investment Subsidy scheme for Construction/ Expansion/ Modernization of Cold Storage and Storages for Horticulture Products under NHB/ NHM

Date of coming in to force: The Scheme is effective from 01.04.2014

Components: Credit linked projects relating to Cold Storages including Controlled Atmosphere (CA) and their modernization are eligible for assistance under this component. Subsidy need not be credit linked for the institutions like Public Sector Units, Panchayats, cooperatives, registered societies/trust and public limited companies provided they can meet remaining share of the project cost out of their own resources. Such projects will have to be appraised by appraising agency approved by NHB.

Pattern of Assistance:-

The assistance will be given as subsidy @ 35% of the capital cost of project in general areas and 50% in case of NE, Hilly & Scheduled Areas for a storage capacity up to 5000MT from NHM & above 5000MT up to 10000MT from NHB.

Calculation of Capacity for subsidy:-

For calculation of capacity, 3.4 cubic meters (cum.) (120 cubic feet (cft) of chambers volume shall be considered equivalent to 1MT storage capacity.

Description of components and Cost Norms

SI No	Description	Cost Norms
1	Cold storage units Type 1 - basic mezzanine structure with large chamber (of > 250 MT) type with single temperature zone.	<ul style="list-style-type: none">• @ Rs. 8000/ MT for capacity upto 5000 MT• @ Rs. 7600/ MT for capacity 5001 to 6500 MT• @ Rs. 7200/MT for capacity 6501 to 8000 MT• @ Rs. 6800/MT for capacity 8001 to 10000 MT
2	Cold storage units Type 2 - Pre Engineering Building (PEB) Type for multiple temperature and product use , more than 6 chambers of <250 MT) and basic material handling equipment	<ul style="list-style-type: none">• @ Rs.10000/MT for capacity upto 5000 MT• @ Rs. 9500/MT for capacity 5001 to 6500 MT• @ Rs. 9000/MT for capacity 6501 to 8000 MT• @ Rs. 8500/MT for capacity 8001 to 10000 MT
3	Cold Storage Units Type 2 with add on technology for Controlled Atmosphere	Additional Rs. 10,000/MT for add on components of controlled atmosphere technology as per component wise cost .
4	Technology induction and modernization of cold-chain	<ul style="list-style-type: none">• @ Rs. 5000/MT, for capacity between 5001 to 10000 MT• Components of modernization include PLC equipment, packaging lines, dock levellers,

		advanced graders, alternate technologies, stacking system, modernization of insulation and refrigeration etc.
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Note

This scheme is applicable for multipurpose cold storage.

General conditions for cold storage projects

- ✓ For credit linked projects, credit components as means of finance of the project should be term loan from banking or non banking financial institutions. For credit linked projects under NHB, eligible subsidy amount to be capped at par with term loan sanctioned by the lending Banks/FI.
- ✓ Assistance for setting up of new Cold Storage infrastructure will be available only to Multi-Chamber cold Storage units with technologies which are energy efficient with provision of thermal insulation, humidity controlled, advance cooling systems, automation, etc, having specification and standards approved by the Ministry. To ensure, compliance of notified standards, all projects will be subjected to technical scrutiny by NHB empanelled Technical appraisal agency.
- ✓ Extant specifications standards and protocols on cold storage and cold-chain components will be adhered to while approving cold storage projects.

Note:

Projects having Capacity up to 5,000 MT should apply for this subsidy through National Horticultural Mission (NHM) and Projects having Capacity above 5,000 MT up to 10000 MT should apply for this subsidy under the National Horticultural Board (NHB).

