

## **SCHEME-4**

### **Subsidy Scheme for Development of Commercial Horticulture through Post Harvest Management of Horticulture Crops under National Horticultural Board (NHB)**

#### **Introduction**

National Horticulture Board has announced a scheme for Development of Commercial Horticulture through Production and Post Harvest Management; under Scheme - I. Under this Scheme, all cold storages whether existing or new proposing to install new Material Handling Equipments i.e. Conveyor Belt(s), Pack House, Ripening Chamber, Refer Van, Retail Outlets, Pre-cooling unit, Primary processing etc are eligible to get subsidy on the same.

#### **Pattern of assistance**

Credit Linked back-ended subsidy @ 35 % of the total project cost limited to Rs 50.75 lakhs per project in general areas and @ 50% of project cost limited to Rs 72.50 lakh per project in NE, Hilly and Scheduled areas.

#### **General conditions**

- ✓ Credit components as means of finance of the project should be term loan from banking or non banking financial institutions. For credit linked projects under NHB, eligible subsidy amount to be capped at par with term loan sanctioned by the lending Banks/FI.
- ✓ Normative cost of various components shall be prescribed by NHB.
- ✓ Benefit of exclusive components of cold storage scheme shall also be available to the promoters over and above the assistance that will be provided under Commercial Horticulture Scheme to set up integrated projects for production and PHM components.
- ✓ Projects relating to setting up of new units shall be technically and financially appraised to ensure and enable entrepreneurs to incorporate latest available technology.

Assistance can also be availed for a combination of PHM infrastructure components by a beneficiary, within the prescribed norms of individual items.