

West Bengal Budget 2026-27

Dr. Swapan Dasgupta, Minister-in-Charge, Finance Department, Government of West Bengal presented his maiden budget on 22.06.2026 with emphasised for Economic Activity, Industrial Growth, Sectoral Development, Investment Promotion etc. Major Highlights from the prospective of industries are as under -

1. Industrial Development & Investment Promotion

- ₹5,000 Crore allocated in this financial year for Industries.
- A new incentive policy will be announced.
- Government to encourage investments in both MSMEs and large industries.
- Special focus on attracting investments in North Bengal and Paschimanchal regions.

2. Subsidy on Multi-Purpose Storage, Cold Storage and Packaging Centre

35% State Subsidy up to 100MT with total budgetary outlay of Rs. 100 Cr.

3. Industrial Infrastructure Development

- Development of Durgapur Industrial Node and Dhubulia Industrial Cluster (Nadia) under the BHAVYA Scheme.
- Scheme for Chemical Park proposed.
- Government to encourage development of single-product and multi-product industrial parks by the private sector through incentive support.
- Development of Logistics Parks and up gradation of existing ports under PM GatiShakti National Master Plan, Sagarmala 2.0
- Defence Manufacturing Hubs to be developed at:
 - Gangajalghati Industrial Park, Bankura
 - Sainthia Industrial Park, Birbhum

4. MSME & Start UP

- Propose for introduction of several new initiatives for growth and development of MSME
- For Micro Entrepreneur, financial assistance under Banglar Udyam Credit Card Scheme up to Rs. 10 Lakhs proposed with budgetary allocation of Rs. 200 Cr. In this Financial Year.
- A new Start Up Policy within three months.
- Provision for incubation fund of Rs. 40 Cr. and venture capital fund of Rs. 60 Cr. for this financial year.

5. Priority to Investment in North Bengal and Paschimanchal and Emerging Technology

- Electric Vehicles (EVs),
- Semiconductor Manufacturing & Design,
- Green Hydrogen,
- Defence Manufacturing,
- Emerging Technology Sectors.
- Semiconductor manufacturing project proposed at Durgapur.

6. AI, IT, Electronics & Data Centre Ecosystem

- IT Park to be established in Siliguri with approximately 50,000 sq. ft. built-up space.
- Special incentive package for:
 - AI-oriented Data Centres,
 - Hyperscale Cloud Computing Infrastructure.
- Incentives include:
 - Reimbursement of Stamp Duty,
 - Waiver of Electricity Duty,
 - High-quality power supply support.

7. Textile Sector Development

- Textile Park to be developed in Dakshin Dinajpur.
- Initiative aimed at revival and promotion of:
 - Gangarampur Tant Industry,
 - Kushmandi Carpet Industry.

8. Tea Sector Development

A common Tea Processing Centre will be set up in Siliguri with budgetary allocation of Rs. 100 Cr. in this Financial Year.

9. Jute & Agro Processing

- Revival of traditional industrial and agro-processing clusters.
- Special focus on:
 - Jute industry in Howrah and Hooghly.
 - Tea and agro-processing clusters in North Bengal.
- Allocation of ₹1,000 crore for cluster rejuvenation

10. Booster to North Bengal

Siliguri to be developed as a major Logistics & Trade Hub with:

- Integrated Logistics Parks,
- Multimodal Transport Infrastructure,
- Modern Warehousing Facilities,

11. Ease of Doing Business Reforms

- West Bengal Investment Promotion Framework to be implemented
- Projects with investment of ₹100 Crore and above will be exempted from obtaining separate approvals from:
 - Zilla Parishads
 - Panchayat Samitis
 - Other local authorities
- Building plan approvals, trade licences and related permissions to be processed through the State Single Window System.
- Further simplification of regulatory approvals and compliance procedures.
- Urban Land Ceiling Act, 1976 to be re-examined to facilitate industrial investment.

Key Observations

Impact of Budget on Industry

- Priority sectors: EVs, Semiconductors, Green Hydrogen, Defence Manufacturing and Data Centres.
- Emphasis on industrial infrastructure, logistics hubs, industrial parks and land availability.
- Major push for export infrastructure through logistics, warehousing and proposed deep-sea port.
- Special attention to Tea, Jute, Textile and Agro-processing industries.
- Introduction of Banglar Udyam Credit Card Scheme to support micro and start up.
- Faster approvals proposed for projects above Rs. 100 Cr. through Single Window System.
- Regional development strategy focusing on North Bengal and Paschimanchal.

Budget Allocation

Department	Allocation (₹ Crore)
Industry, Commerce & Enterprises	3,266.59
MSME & Textiles	1,814.60